

SHIVALIK SOLID WASTE MANAGEMENT LIMITED

REGD OFFICE: VILL-MAJRA, P.O. DABHOTA, NALAGARH, HIMACHAL PRADESH	CIN: U33130HP2005PLC028806 E-MAIL: sswmlaccts@beil.co.in
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NOTICE

Notice is hereby given that the **16th** Annual General Meeting of the Members of Shivalik Solid Waste Management Limited will be held on **Monday, the 26th day of July, 2021 at 3:00 PM** through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) facility at SCO 20-21, First Floor, Near Hotel Dolphin, Dhakoli, Zirakpur, Punjab (Venue) to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and approve the Audited Balance Sheet as at 31st March, 2021 and Profit & Loss account along with notes annexed to it, ended on that date, together with Auditor’s Report and Directors’ Report thereon.
2. **TO DECLARE DIVIDEND**
“**RESOLVED THAT** the dividend @15% on 1,03,69,455 Equity Shares of Rs.10/- each out of the profit of the Financial Year ending on 31st March 2021 be and is hereby declared for payment, after deduction of tax at source, if any, to those Members whose names appear on the Company’s Register of Members on the date of Annual General Meeting.”
3. **TO APPOINT A DIRECTOR IN PLACE OF MR. INDERMOHANJIT SINGH SIDHU WHO RETIRES BY ROTATION BUT BEING ELIGIBLE OFFERS HIMSELF TO BE RE-APPOINTED.**
“**RESOLVED THAT**, pursuant to Section 152 (6)(a) of the Companies Act, 2013, Mr. Indermohanjit Singh Sidhu who retires by rotation and being eligible for re-appointment, offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company and that his period of office be liable to determination by retirement of Directors by rotation.”
4. **TO APPOINT A DIRECTOR IN PLACE OF MR. ARUN CHANDARSEN ASHAR WHO RETIRES BY ROTATION BUT BEING ELIGIBLE OFFERS HIMSELF TO BE RE-APPOINTED.**
“**RESOLVED THAT**, pursuant to Section 152 (6)(a) of the Companies Act, 2013, Mr. Arun Chandarsen Ashar who retires by rotation and being eligible for re-appointment, offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company and that his period of office be liable to determination by retirement of Directors by rotation.”
5. **TO APPOINT A DIRECTOR IN PLACE OF MR. ASHOK PANJWANI WHO RETIRES BY ROTATION BUT BEING ELIGIBLE OFFERS HIMSELF TO BE RE-APPOINTED.**
“**RESOLVED THAT**, pursuant to Section 152 (6)(a) of the Companies Act, 2013, Mr. Ashok Panjwani who retires by rotation and being eligible for re-appointment, offers himself for re-appointment, be and is hereby re-appointed as a Director of Company and that his period of office be liable to determination by retirement of Directors by rotation.”

6. **TO APPOINT A DIRECTOR IN PLACE OF MR. SUNDER RAMASWAMY BALASUBRAMANIAN WHO RETIRES BY ROTATION BUT BEING ELIGIBLE OFFERS HIMSELF TO BE RE-APPOINTED.**

“**RESOLVED THAT**, pursuant to Section 152 (6)(a) of the Companies Act, 2013, Mr. Sunder Ramaswamy Balasubramanian who retires by rotation and being eligible for re-appointment, offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company and that his period of office be liable to determination by retirement of Directors by rotation.”

**By Order of the Board of Directors
Shivalik Solid Waste Management Limited**

**Place: Zirakpur
Date: 26.04.2021**

**Sd/-
Divya Sharma
Company Secretary**

NOTES:

1. In view of the massive outbreak of the COVID-19 Pandemic, social distancing is a pre-requisite. The Ministry of Corporate Affairs ('MCA') issued General Circular Nos.14/2020, 17/2020 and 20/2020 dated 8th April 2020, 13th April 2020 and 5th May 2020, respectively and by General Circular No. 02/2021 dated 13th January 2021, allowed companies whose AGMs were due to be held in the year 2020 or become due in the year 2021, to conduct their AGMs on or before 31.12.2021, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020. Hence, Members have to attend and participate in the ensuing AGM through VC/OAVM.
2. This AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circulars as mentioned above.
3. Pursuant to the Circular No. 14/2020 dated April 08, 2020 and Circular No. 20/2020 dated May 05, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporate is entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.

4. LINK FOR PARTICIPATION & VOTING THROUGH ELECTRONIC MEANS:

In compliance with the provisions as stated hereinbefore, Members may access the following link for participation in the meeting through **VC to be held on Zoom App**:

<https://zoom.us/j/95543822443?pwd=RTRzSTlCWnpZdkdVN3ZFctJXckFEUT09>

Meeting ID: 955 4382 2443

Password: 439784

For any query related to technical support, please contact: 8288079366 (Mr. Rahul Verma, Senior Executive – Marketing) or 01762-509496

The facility of joining the meeting shall be kept open 15 minutes before the time scheduled to start the meeting. Hence, please note that the time for joining the meeting is 2:45 PM.

Members joining the meeting should follow the instructions as stated below:

- introduce themselves by stating their names;
 - state if he/she is an Authorized Representative of a Body Corporate;
 - state the Folio No. and number of shares held.
5. During the Meeting held through VC facility, where a Poll on any item is required, the members shall cast their vote on the resolutions through show of hands or by sending emails from their email addresses which are registered with the company. Members are requested to cast their votes electronically by sending their assent/dissent through Email on divya.sharma@beil.co.in as and when a Poll is demanded on the Resolutions set forth in this Notice.
 6. Since this AGM is being held pursuant to the MCA Circulars through VC, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM hence the Proxy Form and Attendance Slip are not annexed to this Notice.
 7. Institutional / Corporate Shareholders are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC on its behalf and to vote through registered E-Mails. The said Resolution/Authorization shall be sent to the Company's designated email address: divya.sharma@beil.co.in
 8. Those Shareholders whose email IDs are not registered, are requested to register their email IDs with divya.sharma@beil.co.in, by providing their Names as registered with the Company, email ID, PAN or Folio Number and Number of shares held by them.
 9. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This restriction is not applicable to large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee, Auditors, who are allowed to attend the AGM without restriction on account of first come first served basis.
 10. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013
 11. The Members will be allowed to pose questions during the course of the Meeting. The queries can also be given in advance at divya.sharma@beil.co.in, or at SCO 20-21, First Floor, Near Hotel Dolphin, Dhakoli, Zirakpur, Punjab

12. All documents referred to in the Notice calling the AGM are available on the website of the Company for inspection by the Members
13. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05,2020, the Notice calling the AGM has been uploaded on the website of the Company at www.sswml.com
14. Pursuant to Finance Act 2020, dividend income will be taxable in the hands of shareholders w.e.f. April 1, 2020 and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates. For the prescribed rates for various categories, the shareholders are requested to refer to the Finance Act, 2020 and amendments thereof. The shareholders are requested to update their PAN with the Company (physical mode) / depositories (demat mode). Shareholders are requested to note that in case their PAN is not registered, the tax will be deducted at a higher rate of 20%.

A Resident individual shareholder with PAN and who is not liable to pay income tax can submit an yearly declaration in Form No. 15G/15H, to avail the benefit of non-deduction of tax at source by sending email to divya.sharma@beil.co.in Non-resident shareholders can avail beneficial rates under tax treaty between India and their country of residence, subject to providing necessary documents i.e. No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, Form 10F, any other document which may be required to avail the tax treaty benefits by sending an email to divya.sharma@beil.co.in

15. Members may note that dividends if not encashed for a consecutive period of 7 years from the date of transfer to Unpaid Dividend Account of the Company, are liable to be transferred to the Investor Education and Protection Fund ("IEPF"). The shares in respect of such unclaimed dividends are also liable to be transferred to the demat account of the IEPF Authority. In view of this, Members are requested to claim their dividends from the Company, within the stipulated timeline. The Members, whose unclaimed dividends/shares will be transferred to IEPF, may claim the same by making an online application to the IEPF Authority in web Form No. IEPF-5 available on www.iepf.gov.in

**By Order of the Board of Directors
Shivalik Solid Waste Management Limited**

Place: Zirakpur
Date: 26.04.2021

Sd/-
Divya Sharma
Company Secretary