



Shivalik Solid Waste Management Limited

Regd. Office : Village Majra, P.O. Dabhota, Teh. Nalagarh, Distt. Solan, Himachal Pradesh – 174 101

Zirakpur Office : SCO 20-21, 1st Floor, Near Hotel Dolphin, Kalka-Shimla Highway, Baltana, Zirakpur, Punjab – 140 604

Ph. No : 01762-509496, Telefax : 01795-260427, E-mail : rajeev.thakur@beil.co.in

GSTIN: 02AAJCS7647D1ZE

U38220HP2005PLC028806

Ref. No. SSWML/ZKP/26-27/6433

Dated.....

14.07.2026

To,
The Member Secretary
HPSPCB, Him parivesh Phase-III
Below BCS, New Shimla-9,
Himachal Pradesh,

Sub: Deposit Escrow Amount 5% for secured landfill facility (SLF) at Vill- Majra, P.O. Dabhota
Tehsil-Nalagarh, Distt-Solan HP

Sir,

This is to inform you that we (Shivalik Solid Waste Management Limited) have made payment in escrow account @5% of the Annual turnover for secure landfill with Rs.85,12,614/- on dated 13.07.2026 for the F.Y. 2025-26.

Bank statement for detail of fund transfer/deposit dated 13.07.2026 is Rs.85,12,614/- is enclosed for your ready reference,

Thanks & Regards

Shivalik Solid Waste Management Limited

Authorized Signatory

Encl:

1. Bank Statement of showing fund transfer amount.
2. Escrow fund calculation for 5% of F.Y.2025-26
3. Escrow Certificate certified by CA

CC: RO-HP State Pollution Control Board Baddi



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ESCROW CALCULATION @5% OF ANNUAL TURNOVER		
particular		Amount
- Landfillable Waste Treatment & Disposal Income		13,54,23,483
- Membership Fees for TSDF Facility		28,82,500
- Minimum Charges for Landfillable Income		1,12,20,786
- Landfillable Waste Transportation Income		2,07,25,514
Total		17,02,52,283
5% Escrow Amount		85,12,614



A NABL ACCREDITED LABORATORY : TC-5757

An ISO-9001:2008, ISO-14001:2004, OHSAS-18001:2007 Certified Company



Providing Solution for Clean Environment

Website : www.sswml.net



T R Chadha & Co LLP

Chartered Accountants



Ref no: - 095/AHD/2026-27
UDIN: - 26135556CBMREW4180

25th June, 2026

To,
M/s Shivalik Solid Waste Management Limited,
SCO 20-21, 1st floor near Dolphin Hotel,
Kalka Shimla, Highway, Dhakoli – 140603.

1. This certificate is issued in accordance with the terms of our engagement letter dated June 22, 2026 with M/s. Shivalik Solid Waste Management Limited ('the Company').
2. We T R Chadha & Co LLP, Chartered Accountants, the statutory auditors of the Company have been requested by the management of the Company to provide certificate for annual turnover from landfillable waste to deposit the money into escrow account as per Hazardous and other wastes Rules, 2016.

Management's Responsibility

3. The responsibility for the preparation of annual turnover from landfillable waste attached herewith as Annexure is of the Management of the Company, which is initialed by us for identification purpose. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Scheme and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Auditor's Responsibility

4. Our responsibility is to review the details given in the Statement, as aforesaid prepared by the management, considering information available from the books of accounts maintained and other information and explanation provided to us by the management of the Company and to give our conclusion thereupon.

We have examined the audited books of accounts for FY 2025-26 and other relevant records and documents maintained by the Company in the normal course of its business for the purpose of providing limited assurance on the particulars mentioned in the Certificate. This does not include the evaluation of adherence by the Company with all the applicable regulations.

5. The procedures selected depend on the auditor's judgment, including the assessment of the risks associated with the matters mentioned in Annexure I. We have performed the following procedures in this regard:
 - a) Obtained from the Management the workings of annual turnover from landfill operation as presented in Annexure I.
 - b) Traced the financial information presented in Annexure I with the audited financial statements of the Company for the years ended March 31, 2026.



T R Chadha & Co LLP, A limited liability partnership with LLP Identification No. AAF-3926
Ahmedabad Branch Office : 610 - 611, Shivalik Shilp - II, Opp. ITC Narmada, Vastrapur, Ahmedabad 380015.
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T R Chadha & Co LLP

Chartered Accountants



6. We carried out our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India (ICAI) and Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, in so far as applicable for the purpose of this certificate. This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by (ICAI).

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagements.

Conclusion

7. Based on the procedures performed and according to the information and explanations provided to us by the Management of the Company, read with Auditor's responsibility and methodology detailed above, nothing has come to our attention that causes us to believe that the Statement mentioned in "Annexure I" is not based on the information extracted from audited books of the Accounts and related records of the Company for FY 2025-26.

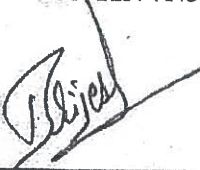
Restriction on use

8. This certificate is issued at the request of the Company for submission by the Company for enable to submit the accompanying certificate to deposit money into escrow account based on annual turnover from landfillable waste. This certificate should not be used for any other purpose without our prior written consent. Accordingly, our Certificate should not be quoted or referred to in any other document or made available to any other person or persons without our prior written consent. Also, we neither accept nor assume any duty or liability for any other purpose or to any other person to whom our Certificate is shown or into whose hands it may come without our prior consent in writing.

For T R Chadha & Co LLP

Chartered Accountants

FRN: - 006711N \ N500028


Brijesh Thakkar
(Partner)

Mem No:-135556



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Dated

Annexure I

Details of annual turnover from landfillable waste

Financial Year	Total turnover from landfillable waste*	(Amount in Rs.)
		5% of total turnover to deposit money in Escrow Account
2025-26	17,02,52,283	85,12,614

*As per office memorandum dated 4th March, 2024 issued by Ministry of Environment, Forest and Climate Change, we have considered stabilization & transportation charges as a part of turnover from landfillable waste.



Monish Chandra



BANK OF BARODA

Date : 14-07-2026

TAKSAL

Time : 10:50:51

ADDRESS: HOTEL WINDSMOOR BLDG SEC-2, PARWANOO, SOLAN, TAKSA, HP, 173220

HELPLINE NO. : 18005700/18005000 CYBER CRIME HELPLINE : 1930

BRANCH PHONE NO. : 01792-233234/234155

MICR CODE: 160012007 IFSC CODE: BARB0TAKSAL

Page No: 1

A/C Name : M/S. SHIVALIK SOLID WASTE MANAGEMENT LIMITED
 Address : VIILAGE MAJRA PO DABHOTA NALAGARH HP

City : NALAGARH, HPPin Code : 174101

CKYC Number :

Tel No. :

Nomination Flag : N Nominee Name :

Scheme Description : bob SUPREME CURRENT ACCOUNT

Joint Holders : ASHOK AMARLAL PANJWANI/ARUN CHANDRASEN ASHAR/SANJAY SOOD

A/C Number : 12800200007467

Account Open Date : 12-05-2017

Statement of account for the period of 13-07-2026 to 14-07-2026

DATE	PARTICULARS	CHQ.NO.	WITHDRAWALS	DEPOSITS	BALANCE
13-07-26 B/F					5,23,809.00Cr
13-07-26	RTGS-UTIBR5202		85,12,614.00		90,36,423.00Cr
	RTGS-UTIBR52026071300365894-SHIVALIK SOLID WASTE M				
13-07-26	SWEEP		85,25,000.00		5,11,423.00Cr
	SWEEP TRANSFER TO [12800300020137]				
Page Total:			85,25,000.00	85,12,614.00	5,11,423.00Cr
Grand Total:			85,25,000.00	85,12,614.00	5,11,423.00Cr

As On 14-07-2026

ClrBal: 5,11,423.00 Unclr Bal: 0.00 Lien: 0.00*

We are committed to treat customers fairly as per BCSBI code of Bank's commitment to customers and Micro and Small Enterprises.

For details please visit our website www.bankofbaroda.com or www.bcsbi.org.in

Please contact your branch for registration of your MOBILE NUMBER and E-MAIL ID to get transaction alerts, other alerts and balance of your account through SMS.

ABBREVIATIONS USED

Retd - Returned Cheque

EC - Error Corrected

SP - Stop Payment

INT - Interest

OBC - Outward Bill for collection

DAUE - Drawing Against Uncleared Effect

SI - Standing Instructions

CBI - Cheque Book Issue

ECS - Electronic Clearing Service

INCHGS-Incidental charges

MB - Minimum Balance

ISLIXN - Inter sol transactions